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this valuable work offers an original contribution to the study of internal controls in banking providing useful insights for undergraduates master s and ph d students as well as academics researchers and banking professionals

we formulate the high liquidity creation hypothesis hlch that a proliferation in the core

activity of bank liquidity creation increases failure probability we test the hlch in the context of russian banking which provides a natural field experiment due to numerous failures experienced over the past decade using berger and bouwman s 2009 liquidity creation measures as a comprehensive proxy for overall bank output we find that high liquidity creation significantly increases the probability of bank failure this finding survives multiple robustness checks our results suggest that regulatory authorities can mitigate systemic distress and reduce the costs of bank failures to society through early identification of high liquidity creators and enhanced monitoring of their funding and investment activities

liquidity involves the degree to which an asset can be bought or sold in the market without affecting its price the 2007 to 2009 financial crisis was characterized by a decrease in liquidity and necessitated the introduction of basel iii capital and liquidity regulation in 2010 inside you ll learn how such regulations are applied on a broad crosssection of countries in order to understand and demonstrate the implications of basel iii this book summarizes the defining features of the basel i ii and iii accords and their perceived shortcomings as well as the role of the basel committee on banking supervision bcbs in promulgating international banking regulation basel iii quantifies liquidity risk by using the measures liquidity coverage ratio lcr and net stable funding ratio nsfr this book discusses approximation techniques that may be used to estimate these liquidity measures inside the authors highlight the connections between liquidity creation and bank capital and provide you with the details of an investigation of the risks liquidity creation generates for banks in addition we consider the impact of the implementation of basel iii liquidity regulation on macroeconomic variables such as qdp investment inflation consumption income savings and employment

computational toxicology for drug safety and a sustainable environment is a primer on computational techniques in environmental toxicology for scholars the book presents 9 in depth chapters authored by expert academicians and scientists aimed to give readers an understanding of how computational models software and algorithms are being used to predict toxicological profiles of chemical compounds the book also aims to help academics view toxicological assessment from the lens of sustainability by providing an overview of the recent developments in environmentally friendly practices the chapters review the strengths and weaknesses of the existing methodologies and cover new developments in computational tools to explain how researchers aim to get accurate results each chapter features a simple introduction and list of references to benefit a broad range of academic readers list of topics 1 applications of computational toxicology in pharmaceuticals environmental and industrial practices 2 verification validation and sensitivity studies of computational models used in toxicology assessment 3 computational toxicological approaches for drug profiling and development of online clinical repositories 4 how to neutralize chemicals that kill environment and humans an application of computational toxicology 5 adverse environmental impact of pharmaceutical waste and its computational assessment 6 computational aspects of organochlorine compounds dft study and molecular docking calculations 7 in silico studies of anisole and glyoxylic acid derivatives 8 computational toxicology studies of chemical compounds released from firecrackers 9 computational nanotoxicology and its applications readership graduate and postgraduate students academics and researchers in pharmacology computational biology toxicology and environmental science programs

this volume aims to discuss the current research theory methodology and applications of macropreudential regulation and policy for the islamic financial industry published in cooperation with the islamic research and training institute irti this book features contributions from a workshop presented in collaboration with the university college of bahrain ucb in manama bahrain aimed to bring together experts in islamic banking and regulation and financial economics this resulting book sheds light on how macroprudential policy may be implemented in the islamic financial system and indicates current challenges and their effects on economic growth financial stability and monetary regulation macroprudential policy is increasingly seen as a way of dealing with the different dimensions of systemic risk but many central banks bank supervisors and regulators have limited experience with macroprudential tools particularly in the islamic financial industry given the complementarities between monetary policy and financial stability it appears that central banks would always play an important role in macroprudential policy but how should macroprudential policy best interact with monetary policy it is becoming more pressing for the central banks to conduct monetary policy in which its conventional banking system operates side by side with islamic banking system this guestion has received increasing attention in the research literature but there is much we still need to learn this is why new insights from research on macroprudential policy which has gained important impetus in recent years are so valuable featuring contributions on topics such as macroprudential regulation policy tools and instruments governance systematic risk monetary policy and bank leverage the editors provide a collection of comprehensive research covering the most important issues on macroprudential policy and regulation for the islamic financial industry this volume is expected to be a significant contribution to the literature in the field of islamic finance and evaluation of public policies to promote the development for islamic financial industry it is also served as a key text for students academics researchers policy makers in the field of islamic finance

with contributions from leading international academics this handbook covers systems of economic organization systems of economic thought business enterprise industrial organization economic institutions and notable economists

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